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Tempe Marketplace Wins Environmental Excellence Award

TEMPE, AZ (September 23, 2011) – Valley Forward Association, the only civic group in Arizona to focus exclusively on the balance between economic growth and environmental quality, held their 31st Annual Environmental Awards on Saturday, September 17th at the Westin Kierland. The Environmental Excellence Awards program recognizes outstanding contributions to the sustainability of our region. Award categories included buildings and structures, livable communities, site development and landscape, art in public places, environmental technologies, environmental education/communication and environmental stewardship. The expert panel of judges included representation from the arts, architecture, construction, landscaping and environmental industries.

We are pleased to announce that Tempe Marketplace was proud and honored to accept an Award of Merit in the Livable Communities/Adaptive Reuse category for the development of Tempe Marketplace.

Built on a former Superfund site, the construction of Tempe Marketplace was the largest brownfield clean-up in the history of Arizona which was developed into an open-air, regional shopping, dining and entertainment experience on the border of three different municipalities. The design features include flying rooflines, colorful accents, abundant seating areas, fireplaces, and misting systems and canopies creating a vibrant downtown main street setting in a suburban environment. In addition, as part of Vestar's established GreenStar program, the Southwest's first large-scale commitment to sustainable shopping center techniques, Tempe Marketplace's exterior lighting was retrofitted with nearly 3,000 lamps and fixtures to remove over 165,000 watts permanently and 1,500 tons of CO2 annually. Tempe Marketplace is owned by Vestar RW Tempe Marketplace, L.L.C.

About Vestar Development Co.

Headquartered in Phoenix, Arizona, Vestar is one of the leading privately held real estate companies in the western United States. The company develops and manages retail and entertainment destinations of varying size and scale that serve as community focal points. Since its inception in 1977, Vestar has earned a reputation for integrity and responsibility in the fields of commercial development and property management. The company enjoys a significant market share in the Phoenix, Los Angeles and San Diego metropolitan areas.

About Tempe Marketplace

With 1.3 million square feet of retail space, featuring dramatic light and laser elements, outdoor fireplaces and unique water features, Tempe Marketplace delivers an interactive shopping, dining and entertainment experience in a vibrant, high-energy outdoor setting. Conveniently located in Tempe, Arizona on Loop 101 & 202, it's only minutes from the surrounding communities of the Phoenix metro area. For more information, visit www.tempe marketplace.com. It's happening here!

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