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VESTAR ANNOUNCES F21 red – *First in Arizona* OPENING SOON AT TEMPE MARKETPLACE

PHOENIX (June 15, 2015) – Vestar announces the signing of Forever 21's newest concept store F21 red at Tempe Marketplace, located at the southwest corner of the highly traveled Loops 101 & 202 in Tempe, Arizona. This will be the first in Arizona to open. F21 red will open fall of 2015 in 13,000 square feet.

The fast fashion retailer Forever 21 will debut in Arizona their newest concept F21 red in the District at Tempe Marketplace. The F21 red brand will offer a larger merchandise selection and lower prices of the trendy fashion forward styles for young men and women than the typical Forever 21 store.

"We are excited to add F21 red to our tenant mix at Tempe Marketplace," said David Malin, Vice President – Acquisitions & Development for Vestar. "We are thrilled to add another great fashion anchor to the District to join H&M. Signing the first F21 red in Arizona validates Tempe Marketplace as the strongest retail/entertainment destination in the State."

About Vestar

One of the leading privately held real estate companies in the western United States, Vestar specializes in the acquisition, management, and development of commercial real estate, including entertainment-retail complexes, power and lifestyle centers, and neighborhood centers of varying size and scale that serve as community shopping destinations with a unique sense of place. For more information, please visit www.vestar.com.

About Forever 21

Forever 21, Inc., headquartered in Los Angeles, California, is a fashion retailer of women's and men's clothing and accessories and is known for offering the hottest, most current fashion trends at a great value to consumers. This model operates by keeping the store exciting with new merchandise brought in daily. Founded in 1984, Forever 21 operates more than 700 stores in 47 countries with retailers in the United States, Australia, Brazil, Canada, China, France, Germany, Hong Kong, India, Israel, Japan, Korea, Latin America, Mexico, Philippines and United Kingdom. For more information please visit: <http://newsroom.forever21.com>.

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