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**Vestar announces holiday gift card promotion
benefiting Phoenix Children's Hospital**
*-Award-Winning Retailer Encourages Valley Residents to
"Give More This Holiday Season"-*

PHOENIX (September 22, 2008) – Vestar, a leading privately held real estate company in the western United States that develops and manages retail and entertainment destinations of varying size and scale that serve as community focal points, announces its “Give More This Holiday Season” holiday gift card promotion benefiting Phoenix Children’s Hospital.

Vestar will match three dollars of every gift card sale and donate the proceeds to Phoenix Children’s Hospital. The gift cards are available for purchase now.

“We are excited about this holiday program and the opportunity to raise funds for Phoenix Children’s Hospital,” said Denise Hart, vice president of marketing for Vestar. “It’s so important to continue to support our local philanthropies during a weakened economy, as they are also feeling the effects. At Vestar, we understand the importance of giving back and the holiday gift card promotion is a relevant way to do so because it gets the corporate community and community-at-large involved.”

Customers that purchase a Vestar gift card would be encouraged to “Give More This Holiday Season” by purchasing the special holiday gift card for one dollar more, which directly benefits Phoenix Children’s Hospital, with the hopes of raising over \$20,000.

“We are thrilled that Vestar chose Phoenix Children's Hospital as its charitable partner during the holiday season,” said Steve Schnall, senior vice president of the Hospital's Foundation. “And the holiday gift card is a great option for shoppers, who support the hospital with every purchase.”

Vestar worked with Phoenix Children's Hospital to have a custom gift card holder designed for the program. This year, three-year-old Jazmyn, whose sister is a cancer patient at the Hospital, created the unique picture used for the program design.

All Vestar's Arizona properties are participating in the holiday gift card promotion. Customers can purchase the gift cards at Desert Ridge Marketplace and Tempe Marketplace or online at www.mall-giftcard.com/vestar. The gift card is issued by U.S. Bank and is a Visa branded gift card.

Vestar will be widely supporting Phoenix Children's Hospital throughout the holiday season through other events and fundraisers such as the sale of Phoenix Children's Hospital holiday greeting cards.

About Vestar

Headquartered in Phoenix, Ariz., Vestar is one of the leading privately held real estate companies in the western United States. The company develops and manages retail and entertainment destinations of varying size and scale that serve as community focal points. Since its inception in 1977, Vestar has earned a reputation for integrity and responsibility in the fields of commercial development and property management. The company enjoys a significant market share in the Phoenix, Los Angeles and San Diego metropolitan areas.

For more information, visit the website at www.vestar.com.

About Phoenix Children's Hospital

Phoenix Children's Hospital is Arizona's only licensed children's hospital, providing world-class care in more than 40 pediatric specialties to our state's sickest kids. Though Phoenix Children's is one of the ten largest freestanding children's hospitals in the country, rapid population growth in Arizona means the Hospital must grow as well. Phoenix Children's recently announced a \$588 million expansion plan to bring its special brand of family-centered care to even more patients and families. The plan includes a significant upgrade of the Hospital's current

campus, an aggressive physician recruitment effort, and new satellite centers in high growth areas of the Valley. For more information, visit the Hospital's Web site at www.phoenixchildrens.com.